

MINUTES OF MEETING
COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF
ARKANSAS BOARD OF VISITORS
September 9, 2024

Vice Chair Tim Pinkerton called the regular meeting of the Board of Visitors to order at 12:14 p.m. following a light meal at the UA Cossatot Lockesburg Community Room.

Present:	Barbara Dixon Brenda Tate	Dori Gutierrez Dr. Glenn Lance	Tim Pinkerton Joe Martinez
Absent:	Barbara Horn Mike Cranford	Ellen Moreland Angie Walker	

Staff Reports

Chancellor Dr. Cole reported to the Board on the enrollment cliff. Early this summer there was initial concern about declining enrollment figures. However, Full-time Equivalent Enrollment has increased compared to last fall, which is positive development. The rise in enrollment is attributed to successful outreach to high school students and improved retention of existing students. Dr. Cole has highlighted the role of athletics in enrollment. All student athletes must be full-time, contributing to higher overall enrollment numbers. Athletes tend to achieve better academic outcomes due to support systems like tutoring. Dr. Cole discussed ongoing efforts to address the enrollment cliff through improved recruitment. Chancellor Cole proceeded to report on the current status of facilities management following the retirement of Vice Chancellor Mike Kinkade. Mike will continue working part-time to oversee ongoing construction projects and day to day operations.

Vice Chancellor Charlotte reported on the financials of the college. The End of Year financials the college ended with approximately \$3.5 million at the end of June. Our Accounts Receivable is about \$2 million, a \$100,000 increase from last year. In Grants & Other Restricted Programs we have \$10.6 million, earning nearly \$5 million for the year. In the Schedule of Bank Accounts, the college is at \$4.5 million in cash, up from this time last year. The college is at about \$1.1 million in CDs and investments. In our pooled investments, the college has earned \$534,000 which is doing well. In the schedule of endowment funds total, the college is at \$162,000. Charlotte proceeded to report the financials for the end of July. The revenues were at \$192,000 in summer tuition. The college has been tracking closely to last year. The total expenditures were at \$1.3 million. The Accounts Receivable was about \$1.1 million. In Grants for July, we have \$7 million in active grants with additional funding expected. Schedule of Bank Accounts the college has \$3.8 million. Cash is down due to purchasing new land. In Schedule of Investments, total CDs are at 1 million this is an increase compared to this time last year. For total endowment funds, the college was at \$162,000.

Vice Chancellor Dr. Ashley Aylett reported an update for Summer 2024. We had a total of 60 summer graduates and 92 credentials were awarded. Dr. Aylett shared with the board data trends on Fall-to-Fall enrollment as well as Fall to Fall FTE. An important accreditation visit for PTA program is coming up in October. The college recently hosted a Career Exploration event that engaged local

students, showcasing various careers and hands on experiences on the Lockesburg Campus.

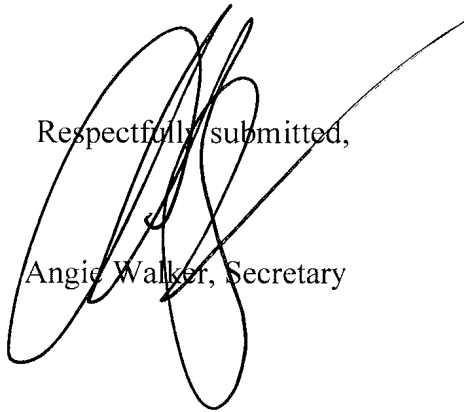
Chancellor Cole briefly reported for the Public Services/Workforce Development as they are working on a new fiber optic technician program that will start in the Spring.

Action Items:

No. 1 Approve Minutes of July 8, 2024, Board Meeting. Dr. Glenn Lance motioned for passage and Barbara Dixon seconded the motion. The motion passed with a vote of 6-0.

Vice Chair Tim Pinkerton asked for a motion to adjourn the meeting. Barbara Dixon made the motion and with a second from Brenda Tate, Vice Chair Tim Pinkerton adjourned the meeting at 1:09 p.m.

Respectfully submitted,

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Angie Walker, Secretary

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